



UBS South Africa (Pty) Ltd.

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The Directors
Sibanye Gold Limited
Constantia Office Park
Cnr 14th Avenue & Hendrik Potgieter Road,
Bridgeview House, Ground Floor,
Weltevreden Park, 1709
South Africa

24 April 2019

Dear Sirs

CONSENT LETTER – SIBANYE GOLD LIMITED TRADING AS SIBANYE-STILLWATER (“SIBANYE-STILLWATER”) CIRCULAR TO SHAREHOLDERS

We refer to the shareholder circular to be published by Sibanye-Stillwater on or about 25 April 2019 in relation to the recommended all-share offer by Sibanye-Stillwater for the entire issued, and to be issued, ordinary share capital of Lonmin Plc (the “Circular”).

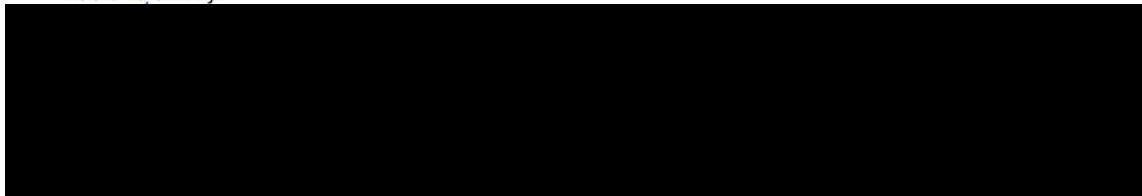
We, UBS South Africa (Pty) Ltd, act in the capacity as stated in the Circular, and do hereby consent:

1. to our name being stated in the Circular; and
2. to the references to ourselves in the form and context in which they appear in the Circular.

We will not withdraw this consent prior to the publication of the Circular.

Yours faithfully

Yours faithfully



Executive Director
Head of Investment Banking South Africa

Executive Director