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Corporate Finance 55 Baker Street London W1U 7EU

14 December 2017

The Directors
Sibanye Gold Limited
Constantia Office Park
Bridgeview House
Building 11
Ground Floor
Corner 14th Avenue and Hendrik Potgieter Street
Gauteng
1709
South Africa

UBS Limited 5 Broadgate London EC2M 2QS

HSBC Bank plc 8 Canada Square London E14 5HQ

Dear Sirs

Sibanye Gold Limited (the "Company") and its subsidiary undertakings (together the "Group")

Announcement under Rule 2.7 of the City Code on Takeovers and Mergers dated 14 December 2017 in relation to the acquisition of the entire issued and to be issued share capital of Lonmin plc (the "Announcement")

We have given and not withdrawn our consent to the inclusion in the Announcement issued by the Company of our report relating to the quantified financial benefits statement dated 14 December 2017 in the form and context in which it is included.

Our consent is required by Rule 23.2 of the City Code on Takeovers and Mergers published by the Panel on Takeovers and Mergers and is given for the purpose of complying with that provision and for no other purpose.

Yours faithfully

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BDO LLP Chartered Accountants

