

13 December 2017

The Board of Directors
Lonmin plc (the "**Company**")
5th Floor
Connaught House
1 - 3 Mount Street
London W1K 3NB

Dear Sirs

Moshe Capital Proprietary Limited – consent letter

We refer to the announcement to be issued on or around 14 December 2017 in connection with the proposed recommended all-share offer for the Company by Sibanye Gold Limited (the "**Announcement**"), a copy of which is attached.

In accordance with Rule 23.2 of the City Code on Takeovers and Mergers, we hereby consent to the publication of the Announcement with the inclusion of our name and the references thereto, in the form and context in which they appear.

Yours faithfully



Name: Mametja Johanna Moshe
Position: Chief Executive Officer

For and on behalf of
Moshe Capital Proprietary Limited